



No. 63-087  
13 September 1963

**MEMORANDUM FOR THE RECORD**

**SUBJECT: Contract IK-4666 with ITEK Corporation - Project LANYARD**

1. This memorandum contains a recommendation submitted for concurrence of the undersigned. Such recommendation is contained in paragraph five.

2. This contract provides for the manufacture and delivery to the Government of five additional LANYARD camera sub-systems. Authorization for this procurement is contained in WAGER TWX 0437 dated 24 May 1963 to [redacted] The contract target cost is \$4,455,775.00 and the target fee is [redacted] The contract is a CPIF type with target fee of 7.2% with provisions for maximum fee of 9% and minimum fee of 5.6% of target cost. The contract calls for an 80/20 split. WAGER TWX 0437 authorized \$100,000.00 of FY-63 funds to initiate the above procurement. Additional funds for the first quarter were provided the Contracting Officer [redacted] 0200 dated 16 July 1963. Including the \$100,000.00 of FY-63 funds the total money currently allotted on this contract is \$1,600,000.00

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3. The services and equipment being procured by this contract are in furtherance of the LANYARD Program, the nature of which cannot be publicly disclosed for security reasons. The undersigned Contracting Officer therefore determines that this procurement must be accomplished by negotiations pursuant to the authority of Section 3(a) of PL 81-110 and Class Determination and Finding, OXC-2122, signed by the DDCI on 25 October 1961.

4. Certification of funds for this contract will be handled under the procedure approved by the Director of Central Intelligence on 15 December 1956 which, in effect, results in [redacted] Treasury Checks being accumulated in a separate account within the Finance Division. The amounts in this contract will be periodically scheduled for certification of the vouchers by the Director. This procedure eliminates the necessity for a separate certification of authority under Section 8(b) of Public Law 110, 81st Congress (formerly 10(b) - see 85-507 dated 7/7/58) for each contract.

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5. Concurrence in Contract IK-4666 is recommended.

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[redacted]  
Contracting Officer

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CONCURRENCES:

[Redacted]

CH/CONTRACTS

9/17  
DATE

25X1

SIGNED

[Redacted]

CH/MFB/OSA

9/18  
DATE

25X1

JOHN PARANGOSKY  
D/TECH/OSA

9/19  
DATE

[Redacted]  
Office of General Counsel

9/22  
DATE

25X1